

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

FEDERAL TRADE COMMISSION,
Plaintiff,
v.
IDEAL FINANCIAL SOLUTIONS, INC., et al.,
Defendants.

Case No.: 2:13-cv-00143-JAD-GWF

~~PROPOSED~~ ORDER GRANTING
RECEIVER'S INTERIM
APPLICATION FOR ORDER
APPROVING FEES AND EXPENSES

JUDGE: Hon. Jennifer A. Dorsey
CTRM: 6D

ECF No. 291

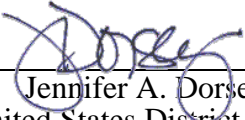
1 Thomas W. McNamara, as court-appointed Receiver, has moved the Court for approval
2 to pay invoices for fees and expenses of the Receiver and his professionals for the period May 1,
3 2017 through December 31, 2017.

4 The Receiver was first appointed by the Temporary Restraining Order of January 30,
5 2013 (ECF No. 10), and that appointment was confirmed, and the temporary designation
6 removed, by the Preliminary Injunction entered February 15, 2013 (ECF No. 18). The
7 Preliminary Injunction authorizes the Receiver to, “[c]hoose, engage, and employ attorneys,
8 accountants, appraisers, investigators, and other independent contractors and technical
9 specialists, as the Receiver deems advisable or necessary in the performance of duties and
10 responsibilities” (ECF No. 18, Section XI(J)) and provides that “the Receiver, and all persons or
11 entities retained or hired by the Receiver as authorized under this Order, shall be entitled to
12 reasonable compensation for the performance of duties undertaken pursuant to this Order and for
13 the cost of actual out-of-pocket expenses incurred by them from the Assets now held by or in the
14 possession or control of, or which may be received by, Receivership Entities.” (ECF No. 18,
15 Section XVI.)

16 The Court has reviewed the Receiver’s Declaration and supporting documents, and is
17 satisfied with the Receiver’s application and approves the payment of the following requested
18 amounts for fees and expenses incurred during the eight-month period May 1, 2017 through
19 December 31, 2017: \$25,113.23 fees and \$1,623.15 expenses of Thomas W. McNamara as
20 Receiver and his professional staff payable to Regulatory Resolutions; \$60,587.16 fees and
21 \$14,424.48 expenses of Receiver’s counsel McNamara Smith LLP; \$10,800.50 fees and \$474.46
22 expenses of Receiver’s local Nevada counsel, Ballard Spahr LLP; and \$16,945.00 fees and
23 \$10.00 expenses of Receiver’s local counsel in Northern California, Harland Law Firm.

24 IT IS SO ORDERED.

25 DATED this 9th day of April, 2018.

26
27
28


Jennifer A. Dorsey
United States District Judge